

SOUTHWICK COMMUNITY ASSOCIATION: DRAFT ACCOUNTS

INCOME AND EXPENDITURE ACCOUNT For the year ended 31 March 2018

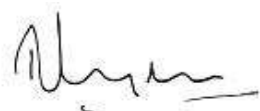
	Operating Fund		Development Fund		Total Funds	
	Year ended 31 Mar 2018	Year ended 31 Mar 2017	Year ended 31 Mar 2018	Year ended 31 Mar 2017	Year ended 31 Mar 2018	Year ended 31 Mar 2017
	£	£	£	£	£	£
Income						
Hire of facilities	151,610	146,595			151,610	146,595
Catering income	56,461	54,943			56,461	54,943
Affiliation fees	1,263	1,214			1,263	1,214
Miscellaneous income	1,295	1,153			1,295	1,153
Community events			24,917	22,129	24,917	22,129
Other fundraising			349	155	349	155
Donations, gifts & legacies			584	560	584	560
Grants			3,765	0	3,765	0
Interest			330	1,407	330	1,407
Total Income	210,629	203,905	29,945	24,251	240,574	228,156
Expenses						
Personnel Costs	94,733	93,565			94,733	93,565
Maintenance	16,853	17,972			16,853	17,972
Energy & Water	24,634	18,902			24,634	18,902
Rates	5,269	4,945			5,269	4,945
Insurance	5,075	5,139			5,075	5,139
Licences	315	1,030			315	1,030
Office expenses	5,661	4,714			5,661	4,714
Miscellaneous expense	804	810			804	810
Catering expenses	18,084	17,897			18,084	17,897
Community events			12,025	12,600	12,025	12,600
Other fundraising			0	0		
Depreciation	12,380	11,283			12,380	11,283
Amortisation of leasehold			25,891	23,169	25,891	23,169
Total Expenses	183,808	176,257	37,916	35,769	221,724	212,026
Surplus / (Loss) for the year	26,821	27,648	(7,971)	(11,518)	18,850	16,130
Balance brought forward	130,599	102,951	1,025,052	1,036,570	1,155,651	1,139,521
Fund balances carried forward	157,420	130,599	1,017,081	1,025,052	1,174,501	1,155,651

BALANCE SHEET

As at 31 March 2018

	2018 £	2017 £
TANGIBLE FIXED ASSETS		
Leasehold improvements	776,726	718,547
Theatre fittings & equipment	31,076	37,079
Other equipment	<u>26,696</u>	<u>27,332</u>
	834,498	782,958
CURRENT ASSETS		
Debtors	21,026	23,296
Stocks	5,889	4,744
Short term deposits	232,225	288,091
Cash at bank and in hand	<u>92,312</u>	<u>62,549</u>
	351,452	378,680
Less CURRENT LIABILITIES		
Amounts falling due within one year	<u>(11,449)</u>	<u>(5,987)</u>
NET CURRENT ASSETS	340,003	372,693
TOTAL ASSETS LESS CURRENT LIABILITIES	1,174,501	1,155,651
LIABILITIES		
Amounts falling due after more than one year	0	0
NET ASSETS	1,174,501	1,155,651
FUNDS		
Restricted	1,017,081	1,025,052
Unrestricted	<u>157,420</u>	<u>130,599</u>
	1,174,501	1,155,651

I certify that the financial statements have been prepared
in accordance with the Association's books and accounts.



R RYDER
(Hon Treasurer)

31 May 2018