

SOUTHWICK COMMUNITY ASSOCIATION: DRAFT ACCOUNTS

INCOME AND EXPENDITURE ACCOUNT For the year ended 31 March 2017

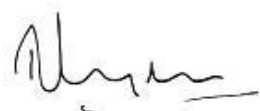
	Operating Fund		Development Fund		Total Funds	
	Year ended 31 Mar 2017	Year ended 31 Mar 2016	Year ended 31 Mar 2017	Year ended 31 Mar 2016	Year ended 31 Mar 2017	Year ended 31 Mar 2016
	£	£	£	£	£	£
Income						
Hire of facilities	146,595	141,834			146,595	141,834
Catering income	54,943	51,787			54,943	51,787
Affiliation fees	1,214	1,234			1,214	1,234
Miscellaneous income	1,153	1,273			1,153	1,273
Community events			22,129	17,305	22,129	17,305
Other fundraising			155	414	155	414
Donations, gifts & legacies			560	13,342	560	13,342
Grants			0	1,650	0	1,650
Interest			1,407	788	1,407	788
Total Income	203,905	196,128	24,251	33,499	228,156	229,627
Expenses						
Personnel Costs	93,410	88,976			93,410	88,976
Maintenance	17,972	18,981			17,972	18,981
Energy & Water	19,771	21,889			19,771	21,889
Rates	4,945	4,905			4,945	4,905
Insurance	5,139	5,100			5,139	5,100
Licences	1,030	928			1,030	928
Office expenses	4,714	6,866			4,714	6,866
Miscellaneous expense	810	714			810	714
Catering expenses	17,096	16,323			17,096	16,323
Community events			12,600	10,612	12,600	10,612
Fundraising expenses			0	0		
Depreciation	11,283	10,485			11,283	10,485
Amortisation of leasehold			23,169	22,848	23,169	22,848
Total Expenses	176,170	175,167	35,769	33,460	211,939	208,627
Surplus / (Loss) for the year	27,735	20,961	(11,518)	39	16,217	21,000
Balance brought forward	102,951	81,990	1,036,570	1,036,531	1,139,521	1,118,521
Fund balances carried forward	130,686	102,951	1,025,052	1,036,570	1,155,738	1,139,521

BALANCE SHEET

As at 31 March 2017

	2017 £	2016 £
TANGIBLE FIXED ASSETS		
Leasehold improvements	718,547	731,127
Theatre fittings & equipment	37,079	42,228
Other equipment	<u>27,332</u>	<u>30,568</u>
	782,958	803,923
CURRENT ASSETS		
Debtors	23,294	19,951
Stocks	5,546	3,232
Short term deposits	288,091	286,684
Cash at bank and in hand	<u>62,549</u>	<u>45,622</u>
	379,480	355,489
Less CURRENT LIABILITIES		
Amounts falling due within one year	<u>(6,700)</u>	<u>(19,891)</u>
NET CURRENT ASSETS	372,780	335,598
TOTAL ASSETS LESS CURRENT LIABILITIES	1,155,738	1,139,521
LIABILITIES		
Amounts falling due after more than one year	0	0
NET ASSETS	1,155,738	1,139,521
FUNDS		
Restricted	1,025,052	1,036,570
Unrestricted	<u>130,686</u>	<u>102,951</u>
	1,155,738	1,139,521

I certify that the financial statements have been prepared
in accordance with the Association's books and accounts.



R RYDER
(Hon Treasurer)

8 June 2017